**Market Notice**

**Date: 19 November 2018**

**Subject:** Partial Capital Redemptions

***(THE THEKWINI FUND 12 (RF) LIMITED–“TH12A2; TH12A5; TH12A8; T12A11”)***

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In accordance with the Terms and Conditions of ***THE THEKWINI FUND 12 (RF) LIMITED,*** *in*vestors are herewith advised of the Partial*C*apital Redemption of the**TH12A2: TH12A4; TH12A8 and T12A11 effective 21 November 2018**.

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| |  |  |  |  | | --- | --- | --- | --- | | **Alpha Code** | **ISIN** | **Partial Redemption Amount** | **Amount Outstanding after Capital Redemption** | | TH12A2 | ZAG000120049 | R 14,386,904.00 | R 56,075,950.00 | | TH12A5 | ZAG000121708 | R 22,533,706.00 | R 87,829,801.00 | |
| |  |  |  |  | | --- | --- | --- | --- | | TH12A8 | ZAG000123167 | R 1,560,026.00 | R 6,080,524.00 | | T12A11 | ZAG000125774 | R 56,507,601.00 | R 220,250,117.00 | |

For further information on the Note issued please contact:

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